### FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Machinaton  | D C  | 20540 |
|-------------|------|-------|
| Nashington, | D.C. | 20549 |

| <b>ANNUAL</b> | <b>STATEMENT</b> | OF CHA | NGES IN | BENEFIC | IAL |
|---------------|------------------|--------|---------|---------|-----|

|    | OMB APPROVAL             |           |  |  |  |  |  |  |  |
|----|--------------------------|-----------|--|--|--|--|--|--|--|
|    | OMB Number:              | 3235-0362 |  |  |  |  |  |  |  |
|    | Estimated average burden |           |  |  |  |  |  |  |  |
| -1 | houre per recogness      | 1.0       |  |  |  |  |  |  |  |

Form 3 Holdings Reported.

Instruction 1(b)

Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

**OWNERSHIP** 

|   | one reperteur  |  | or Section 30(n             | i) of the invest  | ment Company A  | Ct of 194   | 0   |                                      |   |                      |  |
|---|--|--|-----------------------------|---|---|---|---|--------------------------------------|---|----------------------|--|
| 1. Name and Address Smith Family                                      | 2. Issuer Name and Ticker or Trading Symbol SMITH A O CORP [ AOS ] |  |                             |   |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director $X$ 10% Owner |   |                                      |   |                      |  |
| (Last) C/O SMITH INV  | VESTMENT COMP  | Middle)  | 3. Statement for 12/31/2008 | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2008 |   |   |   |                                      |   | her (specify<br>low) |  |
| 112/0 WEST FA   |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |                             |   |   |   | 6. Individual or Joint/Group Filing (Check Applicable |                                      |   |                      |  |
| (Street) MILWAUKEE (City)   |  | 53224<br>Zip)  |                             |   |   |   |   |                                      | X Form filed by One Reporting Person Form filed by More than One Reporting Person |                      |  |
|   | Tab  | le I - Non-Deriv   | ative Securiti              | es Acquire  | ed, Disposed  | of, or  | Beneficia   | ally Owned                           |   |                      |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year) |  | 2A. Deemed Execution Date, if any Code (Instr. 2014)  Transaction Code (Instr. 2014)  A. Securities Acquired (A) or Dispose Of (D) (Instr. 3, 4 and 5) |                             | or Disposed   | 5. Amount of<br>Securities<br>Beneficially<br>Owned at end of | 6.<br>Ownership<br>Form: Direct   | 7. Nature of Indirect Beneficial                      |                                      |   |                      |  |
|   |  | (Month/Day/Year)   | 8)                          | Amount  | (A) or<br>(D)   | Price   | Issuer's Fiscal<br>Year (Instr. 3 and<br>4)           | (D) or<br>Indirect (I)<br>(Instr. 4) | Ownership<br>(Instr. 4)   |                      |  |
| Common Stock  |  |  |                             |   |   |   |   | 4,734                                | D <sup>(1)</sup>  |                      |  |
| Common Stock  |  |  |                             |   |   | 2,649   | I   | See Note <sup>(2)</sup>              |   |                      |  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2,284

127

D

D

**\$0**(3)

**\$0**(3)

105,938

105,811

Ι

Ι

See Note(4)

See Note(4)

G

G

|   | (eig., pate, cane, manane, options, convenience)                      |  |   |   |  |  |  |                    |                 |  |   |  |  |  |
|---|---|--|---|---|--|--|--|--------------------|-----------------|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) | of<br>Deri<br>Sec<br>Acq<br>(A) (<br>Disp<br>of (I | umber ivative urities uired or oosed O) (Instr. and 5) | Expiration Date (Month/Day/Year) ities red sed (Instr. |                    | e Amount of     |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   |   | (A)  | (D)  | Date<br>Exercisable                                    | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Class A<br>Common<br>Stock                          | (5)   | 06/30/2008                                 |   | G                                       |  | 11,822   | (6)  | (5)                | Common<br>Stock | 548,163                                | \$0 <sup>(7)</sup>                                  | 548,163  | I  | See Note <sup>(8)</sup>  |
| Class A<br>Common<br>Stock                          | (5)   | 12/17/2008                                 |   | G                                       |  | 657  | (6)  | (5)                | Common<br>Stock | 547,506                                | \$0 <sup>(7)</sup>                                  | 547,506  | I  | See Note <sup>(8)</sup>  |
| Phantom<br>Stock <sup>(10)</sup>                    | (5)   |  |   |   |  |  | (9)  | (9)                | Common<br>Stock | 7,160                                  |   | 7,160  | D  |  |

### **Explanation of Responses:**

1. Represents direct ownership of the Issuer's Common Stock by certain individuals or trusts that form part of the Reporting Person.

06/30/2008

12/17/2008

- 2. Represents the indirect ownership of the Issuer's Common Stock by one individual who is part of the Reporting Person under the A. O. Smith Corporation Directors' Deferred Compensation Plan (the "Plan").
- 3. Bona fide gift.

Common Stock

Common Stock

- 4. Represents the Reporting Person's proportionate interest in shares of the Issuer's Common Stock held by SICO, including certain shares held in trust. Beneficial ownership of the shares of the Issuer owned by SICO is disclaimed.
- 5. None.
- 6. Convertible at any time.
- 7. Convertible on a 1 for 1 basis.
- 8. Represents the Reporting Person's proportionate interest in shares of the Issuer's Class A Common Stock held by SICO, including certain shares held in trust. Beneficial ownership of the shares of the Issuer owned by SICO is disclaimed.
- 9. The Plan allows for the payment of a retainer in phantom stock and it also permits the participant/recipient to defer receipt of the award. One individual who is part of the Reporting Person made a deferral
- 10. Represents direct ownership of the Issuer's phantom stock by one individual who is part of the Reporting Person.

#### Remarks:

Explanation of Responses: The Smith Family Trusts (the "Reporting Person") consist of certain shareholders of Smith Investment Company, a Nevada corporation ("SICO"), that holds shares of A. O. Smith Corporation (the "Issuer"). The shareholders of SICO that comprise the Reporting Person are certain individual members of the Smith family and trusts for the benefit of certain members of the Smith family. On December 10, 2008, the Reporting Person filed a Schedule 13D/A related to the Issuer's Common Stock pursuant to Section 13(d) of the Securities Exchange Act of 1934 (the "Exchange Act"). The collective beneficial ownership of the Issuer's outstanding Common Stock under Rule 13d 3 under the Exchange Act exceeds 10% of the Issuer's Common Stock. The Reporting Person disclaims beneficial ownership of the shares of the Issuer's Common Stock held by SICO and also disclaims that the Reporting Person constitutes a "group" pursuant to Section 13(d).

## Family Trusts

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.