



## A. O. Smith Increases Quarterly Dividend to \$0.34 per Share

October 7, 2024

MILWAUKEE, Oct. 7, 2024 /PRNewswire/ -- On Monday, October 7, 2024, the board of directors of [A. O. Smith Corporation](#) (NYSE: AOS) approved a 6% increase in the company's quarterly cash dividend rate to \$0.34 per share. The dividend increase affects the company's Common Stock and Class A Common Stock.



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A. O. Smith announces quarterly dividend.

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The dividend is payable on Friday, November 15 to shareholders of record October 31, 2024.

"This dividend increase reflects our commitment within our capital allocation strategy of consistently returning capital to shareholders," said Kevin J. Wheeler, chairman and chief executive officer. "We are proud to say the five-year compound annual growth rate of our dividend rate is approximately 8%, and that we have increased our dividend each year for over 30 years."

### About A. O. Smith

Celebrating its 150<sup>th</sup> year of business, A. O. Smith Corporation, headquartered in Milwaukee, Wis., is a global leader applying innovative technology and energy-efficient solutions to products manufactured and marketed worldwide. Listed on the New York Stock Exchange (NYSE: AOS), the Company is one of the world's leading manufacturers of residential and commercial water heating equipment and boilers, as well as a manufacturer of water treatment products. For more information, visit [www.aosmith.com](http://www.aosmith.com).

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