



A. O. Smith Announces Quarterly Dividend Increase

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Milwaukee, Wis. (July 8, 2003) -- Directors of A. O. Smith Corporation (AOS-NYSE) today announced a \$.01 increase in the company's quarterly cash dividend to a rate of \$.15 per share.

The increased dividend will apply to both Common Stock and Class A Common Stock and is payable on August 15 to shareholders of record July 31.